LOCAL LAW 3 OF 2025

A LOCAL LAW TO OVERRIDE THE TAX LEVY LIMIT ESTABLISHED IN GENERAL MUNICIPAL LAW 3-C

BE IT ENACTED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF CORINTH AS FOLLOWS:

Section 1. Legislative Intent.

It is the intend of this local law to override the limit on the amount of real property taxes that may be levied by the Village of Corinth pursuant to General Municipal Law §3-C, and to allow the Village of Corinth to adopt a budget for the fiscal year 2025-2026 that requires a real property tax levy in excess of the "tax levy limit" as defined by General Municipal Law §3-C.

Section 2. Authority.

This local law is adopted pursuant to subdivision 5 of General Municipal Law §3-C, which expressly authorizes the Village Board of Trustees to override the tax cap by the adoption of a local law approved by vote of sixty percent (60%) of the Village Board.

Section 3. Tax Levy Limit Override

The Board of Trustees of the Village of Corinth, County of Saratoga, is hereby authorized to adopt a budget for the fiscal year 2025-2026 that requires a real property tax levy in excess of the amount otherwise proscribed in General Municipal Law §3-C.

Section 4. Severability.

If, for any reason, any word, clause, paragraph or section of this law shall be held to make the same unconstitutional, this law shall not be hereby invalidated and the remainder of this law shall continue in effect.

Section 5. Effective Date.

This local law shall take effect immediately upon filing with the Secretary of State.

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